

Key investor information document

This document provides you with key investor information about the FCPE. It is not marketing material. The information that it contains is required by law to help you understand the nature and the risks of investing in this FCPE. You are advised to read this document so you can make an informed decision about whether to invest.

CASTOR INTERNATIONAL - RELAIS 2015

AMF Code: (C) 990000089827

This employee shareholding fund (FCPE) is managed by Amundi,
an Amundi Group company

Employee shareholding fund governed by French law

Objectives and investment policy

This is a temporary FCPE that has been established to enable VINCI group employees to subscribe to the capital increase reserved for them. Prior to the capital increase, the FCPE's investment objective will be to achieve a performance equal to that of the Eonia index less any management expenses and it will be invested in money market instruments. This investment strategy involves risk of capital loss and interest rate risk.

After the subscription to the capital increase through the FCPE is completed, the FCPE's objective will be to follow the price performance of the VINCI shares, in which it will be invested. As a result, the Fund will be subject to the risk of capital loss and specific equity risk related to the concentration of the investment in the stock of a single company. The FCPE is intended to be merged as soon as possible into CASTOR INTERNATIONAL, a collective employee shareholding vehicle (FCPE) invested in the Company's own publicly traded securities (the KIID for this FCPE is attached to this KIID).

Timetable of the offering:

- Subscription period: from 4 May to 22 May 2015 inclusive.
- Subscription price determination period: 30 April 2015, based on the average VINCI share opening price from 1st April 2015 to 30 April 2015 inclusive.
- Announcement of the subscription price: 4 May 2015.
- Capital increase/transfer of securities: 16 June 2015.

To find out the reduction terms and conditions in the event of over-subscription, please refer to the Fund Regulations.

The net income and capital gains from the fund must be reinvested.

You may request redemption of your units on a daily basis. Redemption transactions are carried out every day, in accordance with the procedures described in the Fund Regulations.

Expenses

Fees and commissions paid cover the costs of operating the FCPE. These costs reduce the potential growth of the investments.

One-time subscription and redemption fees	
Exit fee	None
Entry fee	None
These rates correspond to the maximum percentage that can be deducted from your capital before it is invested (entry) or refunded (exit).	
Charges paid during the year	
Ongoing expenses	0.11% of average net assets
Charges to be borne by the FCPE under specific circumstances	
Performance fees	None

Since the FCPE has not yet drawn up its financial statements, the percentage of ongoing expenses shown here above is an estimate. The fund's annual report will detail the exact amount of expenses incurred each financial year.

For further information on the expenses incurred by this FCPE, please refer to the section headed "expenses" in the fund Regulations which can be found on the Amundi website at www.amundi-ee.com.

Practical information

The practical information related to the temporary FCPE is similar to that for the FCPE invested in the Company's own publicly traded securities. Please see this FCPE's KIID for details.

This employee shareholding fund is not open to residents of the United States/US Persons (please see the definition on the asset management company's website, www.amundi.com).

Amundi may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the FCPE.

This FCPE is approved in France and regulated by the French Financial Markets Authority (AMF).

The management company, Amundi, is approved in France and regulated by the French Financial Markets Authority (AMF).

The key investor information provided here is accurate and current as at 31 December 2014.